



10th June, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

Scrip Code: 540455

Dear Sir,

Re.: Outcome of the Board Meeting held today i.e. 10th June, 2022

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors at their Meeting held today i.e. 10th June, 2022 has, inter alia considered and approved the following:

1. Increase in Authorized Share Capital of the Company from ₹ 7,00,00,000 (Rupees Seven Crore) divided into 70,00,000 (Seventy Lakhs) Equity Shares of ₹ 10/- (Rupees Ten Only) each to ₹ 12,00,00,000 (Rupees Twelve Crores) divided into 1,20,00,000 (One Crore Twenty Lakhs) Equity Shares Equity Shares of ₹ 10/- (Rupees Ten Only) each by creation of additional 50,00,000 (Fifty Lakhs) Equity Shares of ₹ 10/- (Rupees Ten Only) each and subsequent alteration to the Memorandum of Association of the Company, subject to the approval of the shareholders of the Company;
2. Issue of Bonus shares in the ratio of 2:3 (3 (three) fully paid-up equity shares for every 2 (Two) existing fully paid-up equity share held by the shareholders), subject to the approval of the shareholders of the Company;
3. Migration of Listing/Trading of Company's present listing from SME Platform of BSE Limited to the Main Board of BSE Limited as well as on Main Board of NSE Limited in terms of Chapter IX of SEBI (ICDR) Regulations, 2018 subject to approval of the shareholders of the Company, BSE Limited, National Stock Exchange of India Limited, or such other authorities;
4. Approval of Postal Ballot Notice; and
5. Appointment of Scrutiniser for scrutinising the Postal Ballot process in a fair and transparent manner.



We wish to inform you that the Board Meeting commenced today at 04:00 P.M and concluded at 04:40 P.M

Kindly take the same on record and oblige.

Yours faithfully,

FOR ESCOP ASSET MANAGEMENT LIMITED

CHAITALI
PANSARI

**CHAITALI PANSARI
(COMPANY SECRETARY & COMPLIANCE OFFICER)
ACS- A49217**